



# STATE OF INDIANA

**Mitchell E. Daniels**  
Governor

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## STATE BUDGET AGENCY

212 State House  
Indianapolis, Indiana 46204-2796  
317-232-5610

**Christopher A. Ruhl**  
Director

### MEMORANDUM

**To:** Brian Bailey, Commissioner  
Department of Local Government Finance

**From:** Bob Lain, Assistant Director  
Tax and Revenue Division

**Date:** June 24, 2010

**Subj:** Assessed valuation growth quotient

The State Budget Agency has calculated the assessed valuation growth quotient pursuant to I.C. 6-1.1-18.5-2(b) for property tax levies first due and payable in CY 2011. The growth quotient for CY 2011 is 2.900%. The supporting documentation is contained in the attached file.

Should you need additional information, please contact me.

Attachment

**Cc:** Ryan Kitchell, Director, Office of Management and Budget  
Chris Ruhl, Director, State Budget Agency  
Adam Horst, Deputy Director, State Budget Agency  
Jay Collins, Deputy Director, State Budget Agency  
Sarah Ancel, Deputy Commissioner, Department of Local Government Finance  
Karen Large, Director, Budget Division, Department of Local Government Finance

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June 25, 2010